GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:6251
ANSWERED ON:05.05.2000
HEC, RANCHI
GADDE RAMAMOHAN;M.V.V.S MURTHI;SHIVAJI MANE

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Heavy Engineering Corporation the ailing Ranchi basedPublic Sector Unit put up a bleak performance in 1999-2000 and failed to achieve the target fixed by the BIFR;

(b) if so, the reasons therefor;

(c) the details of the other sick PSUs who also failed to achieve the BIFR target during the above period; and

(d) other steps taken by the Union Government to meet the target of BIFR?

Answer

MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES

(DR. VALLABHBHAI KATHIRIA)

(a) The performance of HEC during 1999-2000 has fallen short of the targets laid down in the BIFR sanctioned revival scheme.

(b) The main reason for shortfall in performance is inadequate order booking.

(c) Seven other sick PSUs under the Administrative control of this Ministrywhich have failed to achieve BIFR targets during 1999-2000. There are Jessops, Braithwaite, BBVL, BPCL, RBL, TSL and Burn Standard Ltd.

(d) The steps taken include close and regular monitoring of the performance of PSUs, providing budgetary support and assistance in securing orders from user sectors.